



# Illinois Gives Tax Credit Program

Donors. Nonprofits. Community.

## Good for You. Good for Your Community.

- **Encourage Charitable Giving:** Created in 2025, the Illinois Gives Tax Credit Act provides a substantial tax incentive for donors to contribute to eligible permanent endowment funds held at Qualified Community Foundations (QCFs) supporting Illinois charities and projects.
- **Community Benefit:** Contributions help fund programs and projects that directly impact Illinois residents and improve local communities.
- **Personal Tax Savings:** Donors can reduce their state income tax liability with this credit, maximizing the impact of their generosity.

### The Illinois Gives Tax Credit:

- ▶ **Offers a 25% state income tax credit** to donors who make gifts to eligible permanent endowment funds at a QCF\* in Illinois;
  - ▶ **Is awarded on a first-come, first-served basis;**
  - ▶ **Offers a maximum annual Credit of \$100,000 per taxpayer & \$200,000 per couple;**
  - ▶ **Can be claimed by** Illinois taxpayers;
  - ▶ **Is not** transferable or refundable;
  - ▶ **Can be carried forward** up to five years to apply against future tax liabilities.
- \*Qualified Community Foundations are confirmed in compliance with the National Standards for U.S. Community Foundations.
- Gifts to Donor Advised Funds are not eligible

### Contact the Community Foundation of Central Illinois for more information.

Community Foundation of Central Illinois  
3625 North Sheridan Road, Peoria, Illinois, 61604  
(309) 674-8370 | [communityfoundationci.org](http://communityfoundationci.org)



## How the Program Works:

### 1 Partner with Us

- Reach out to Community Foundation of Central Illinois (CFCI) to learn about our eligible endowment funds and how your gift can make a difference.

### 2 Plan Your Giving

- Consider your tax liability and charitable goals to maximize the benefits of the Illinois Gives Tax Credit.

### 3 Act Early

- Funds have annual limits statewide and per each QCF.

### 4 Apply & Make a Gift

- Request a letter ID and create an account at [mytax.illinois.gov](http://mytax.illinois.gov).
- Once created, apply for a Contribution Authorization Certification (CAC) through the MyTaxIllinois system and make a gift to an eligible permanent endowment fund at CFCI

### 5 Funds Grow

- Eligible permanent endowment funds at QCFs are invested and grow in perpetuity.

### 6 Annual Grants

- CFCI makes annual grants from eligible permanent endowment funds that support Illinois charities and projects.

[communityfoundationci.org/  
illinois-gives-tax-credit-act/](http://communityfoundationci.org/illinois-gives-tax-credit-act/)