

## **Emerging Philanthropists Fund**

### **GRANT GUIDELINES**

#### **Emerging Philanthropists Grant Information**

- **Apply for up to \$5,000 in support**
- **Funds must be used within one year of receiving grant award (August – July)**
- **Submission deadline of June 12, 2019**
- **Online grant application will open in early April**

*\*Please note, if the deadline falls on a weekend or holiday, applications will be accepted the next business day by midnight.*

#### **About Emerging Philanthropists**

The Emerging Philanthropists Fund is an initiative designed by CFCI to invigorate emerging community leaders to join together as philanthropists. The Emerging Philanthropists Fund membership is comprised of a cross section of professionals in central Illinois who have an interest in positively impacting the quality of life in our community through grantmaking. Collectively, members build the Fund, a permanent endowment created for addressing community needs through grantmaking.

The Emerging Philanthropists Fund is comprised of membership donations. These funds are permanently invested with a percentage of the fund available to be distributed each year through grantmaking.

#### **Emerging Philanthropists Grantmaking Principles**

- *Evidence based* programs addressing a significant community need.
- *Programs that are unique* and do not necessarily “fit the mold.”
- *Innovative* in nature.
- *Collaborative* by leveraging resources and cultivating partnerships.

#### **Grant Criteria**

- Open to all organizations with tax-exempt status under Section 501(c) of the Internal Revenue Code, those that operate under a fiscal agent that is a 501(c)(3) organization, and to local units of local, county, state or federal government.
- Program must occur or serve individuals within CFCI’s service area of a 50-mile radius surrounding Peoria, IL (excluding Knox and McLean Counties).
- Grant funding may support new or existing programs that positively benefit central Illinois.
- The Emerging Philanthropists Fund will consider grants up to \$5,000.
- Program must be operated and organized in such a manner that no applicable anti-discrimination laws are violated.
- Organization must be current on all final reports for grants from CFCI; if the organization applying has a program currently being funded with a CFCI grant and the final report is not yet due, an **interim letter** summarizing the progress of the program must be submitted.

#### **Grantmaking Limitations**

*The Emerging Philanthropists Fund of CFCI does not fund:*

- Annual / Capital campaigns
- Individuals
- Endowments
- Sectarian religious purposes: Faith based organizations and churches are eligible if program/project serves the community.

### **Application Requirements and Dates**

- Applicants are highly encouraged to submit applications in advance of the deadline and to call CFCI's office at 309-674-8730 to verify all required materials have been received.
- Applications received after the deadline and/or missing required materials will be considered incomplete. There will be no exceptions.
- Please note, if the deadline falls on a weekend or holiday, applications will be accepted the next business day by midnight.
- The Emerging Philanthropists Fund of CFCI reserves the right to make changes to application's requirements up to 60 days prior to date that applications are due.

### **Review Process**

- The Emerging Philanthropists Fund Grants Committee will review all complete applications and narrow the applications down to, at most, five finalists. Of the finalists selected and based on funding available, the Fund membership will then vote on one or several recipients.
- The grant review process may last 30-60 days after the submission deadline. The Community Foundation of Central Illinois reserves the right to shorten or extend the process at any time.
- Naturally, not all projects can be funded. A denial should not be viewed as a negative reflection on an organization, but rather a reflection on the amount of funding available. Organizations will be notified in writing on the status of the grant application.